

# Portland Community College PLUS Loan Request 2009-2010

## I Student Information :

Name: \_\_\_\_\_ SSN: \_\_\_\_\_  
or PCC ID: \_\_\_\_\_  
Please Print: Last First MI

## II Parent Information :

Parent/Borrower Name: \_\_\_\_\_ SSN: \_\_\_\_\_  
Last First MI

Parent/Borrower Address: \_\_\_\_\_  
Street Address City State Zip Code

Parent/Borrower Date of Birth: \_\_\_\_\_ Parent Phone Number: ( ) \_\_\_\_\_  
Mon/Day/Year

Parent/Borrower Driver's License Number: \_\_\_\_\_ State \_\_\_\_\_

I request the following loan amount: \$ \_\_\_\_\_  
(Please remember to allow for and add in the 3% origination fee.)

I am requesting the funds for the following term(s):

\_\_\_\_\_ Academic Year 2009-2010  
\_\_\_\_\_ Fall 2009 \_\_\_\_\_ Winter 2010 \_\_\_\_\_ Spring 2010

## III Selecting a Lender:

Selecting a lender is an important decision because you will be with them for the life of the loan.

If you have never borrowed a PLUS Loan before, you are encouraged to review the following potential lenders. These lenders are committed to providing excellence and are established with Portland Community College. They provide good benefits and work well with parents and students. You may select one of the following lenders by checking the box or if you wish to choose another lender, please indicate the name and code in the blank space. Portland Community College provides a list of lenders, however PCC will certify a loan application from any participating Stafford Loan lender you select. New PLUS Loan borrowers will need to complete a Federal PLUS Loan Application and Master Promissory Note (MPN). Call the lender directly if you have questions regarding the completion of the form.

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Discover<br>Lender 831312  | <input type="checkbox"/> Wachovia<br>Lender Code: 830005           | <input type="checkbox"/> Lender: _____<br>Lender Code: _____ |
| <input type="checkbox"/> Student Loan Finance/ Oregon First<br>(Prior SLFA Borrowers Only)<br>Lender Code: 833789 | <input type="checkbox"/> Wells Fargo<br>Lender Code: 807176        |  |
| <input type="checkbox"/> Sallie Mae<br>Lender Code: 802218  | <input type="checkbox"/> National Education<br>Lender Code: 834378 |  |
| <input type="checkbox"/> Nelnet<br>Lender Code: 83366   | <input type="checkbox"/> Citibank<br>Lender Code: 826878           |  |

\*Key Education & Bank of America  
are no longer participating in the PLUS  
program

Portland Community College, Financial Aid Office  
PO Box 19000  
Portland, OR 97280-0990 Fax: 503-977-4965

## **IV Rights and Responsibilities Regarding Federal PLUS Loans**

1. I understand that my student must be enrolled at least half-time (6-8 credits) each term to be eligible for this PLUS loan.
2. I understand that all funds will be credited to my student's account first to pay tuition and fees, with any remaining balance refunded to me or my son/daughter according to the college's disbursement schedule.
3. I understand that I am applying with a Federal PLUS Loan Master Promissory Note (MPN).  
I understand that I may receive one or more loans under this MPN and that I must repay such loans.
4. I understand that I may choose to cancel any or all of my loan, even after the loan funds are disbursed. However, if I do cancel the loan after it has been disbursed, it will likely result in a balance owed to the college.

\_\_\_\_\_  
Parent/Borrower's Signature

\_\_\_\_\_  
Date

## **V Federal Proceeds Authorization**

Portland Community College allows students to charge tuition, fees, books and supplies. In addition to these costs of attendance charges, other charges such as fines and finance charges can accumulate on the student's college account. Answering **Yes** below authorizes Portland Community College to use your Title IV Federal funds (PLUS) to pay charges in excess of tuition and fees. Some examples of institutional charges are emergency loans, bookstore charges, parking fees, library fines and late fees. Any remaining funds are refunded to the student's account for non-direct college expenses such as rent, transportation and living expenses.

I understand my student's account must be paid in full before he/she can register for subsequent terms.

I give Portland Community College permission to use my Title IV Federal funds (PLUS) to pay my student's cost of attendance charges. (Check one box below.)

- YES:** Authorizes Portland Community College to apply any Title IV Federal funds (PLUS) toward institutional charges beyond tuition and fees. Remaining funds will be disbursed to the student.
- NO:** Any tuition and fees previously paid will be deducted and the remainder of the funds will be mailed to the borrower (the parent.)

I have read and understand the conditions associated with the option I have selected. I understand I have the right to change this authorization by completing a new authorization form and submitting it to the financial aid office.

\_\_\_\_\_  
Parent/Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Parent's Name

*Revised 11/09*

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