



APRIL 2009

Enhanced Benefits Group Home Ownership Update

GOVERNMENT MOVES CREATE LOWEST RATES ON RECORD

The Federal Reserve announced recently that they will be purchasing an additional \$750 billion in mortgage-backed securities as well as \$300 billion of long-term treasuries. This policy essentially increases the money supply and is designed to push interest rates down, making loans more affordable. This move has given many home owners the opportunity to refinance and save substantially from their current loans. For potential home buyers, this has created an unprecedented time and opportunity. Low interest rates on mortgages combined with the exceptional value of homes currently is creating a very unique buyers market. To take advantage of this opportunity, utilize the Home Ownership Program offered through Enhanced Benefits Group and your employer. Call 1-866-505-3244 or visit www.ebgi.org for a free, no obligation consultation to see what your options are and see how these recent moves by the government can save you money.

FIRST TIME HOME BUYERS GET \$8,000 TAX CREDIT

For those considering becoming a first time home buyer, the Federal Government is willing to give you 8,000 reasons to do so as long as you act fast. First time home buyers who purchase a home on or after January 1, 2009 and before December 1, 2009 will be given up to an \$8,000 tax credit for their purchase as part of the American Recovery and Reinvestment Act of 2009. The tax credit is equal to 10% of the home's purchase price, up to \$8,000. Single taxpayers with incomes up to \$75,000 and married couples who earn up to \$150,000 qualify for the full tax credit. Unlike the tax credit from last year, this one does not have to be repaid. To inquire about details on this tax credit, utilize the Home Ownership Program offered through Enhanced Benefits Group and your employer. Simply call 1-866-505-3244 or visit www.ebgi.org for a free, no obligation consultation.

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