

Withdrawal/Audit:

It is the student's responsibility to withdraw from the class by officially withdrawing through the PCC Registrars office. Students must withdraw from the class within the first two weeks of the term (or equivalent*) to have tuition charges removed. If a student withdraws from a class in the first four weeks, the class will not appear on the transcript. A withdrawal in the fifth through the eighth week will show as a "W" on the transcript. Students must withdraw before the end of the eighth week, or a grade mark will be assigned by the instructor.

Students desiring an "Audit" grade must notify the instructor by the end of the third week of class, otherwise a letter grade must be assigned.

Attendance: 60 points is assigned for attendance.

Tests and quizzes:

Tests and quizzes will be given on the dates given in the attached schedule. Quizzes will be given during the first ten minutes on the assigned date. **Make-up tests, quizzes or assignments will not be allowed. Cell phones cannot be used as calculators.**

Homework:

Please read the chapter prior to the scheduled class.

Homework problems are given in the class schedule attached. Homework is due on the dates given in the schedule and will be collected in class only. Homework can be turned in prior to the due date also.

Assignment Schedule:

The assignment schedule is subject to change and such changes will be announced in class.

Cell phones and pagers should be kept turned off during class time.

PCC is committed to supporting all students. If you have an accommodation form from the Office for Students with Disabilities (OSD), please make arrangements to meet with me privately to discuss your needs. Accommodations are not retroactive, but begin when the instructor receives the OSD Approved Academic Accommodations form from the student. To request academic accommodations due to a disability, please call 503-614-7300 to make an appointment with an OSD Counselor

BA 212 – Principles of Accounting II

Spring 2008

Tuesdays & Thursdays 10:00 am - 11:20 am

Instructor: Usha Ramanujam

Week	Class	Date	Day	Chapter	Class review	Homework and due date
1	1	1-Apr	T	9	Ex. 9-3, 9-4, 9-6,	
	2	3-Apr	Th	9	Ex.9-8, 9-9	
2	3	8-Apr	T	9	P.9-1A, 9-2A	P.9-5A.9-6A on 04/22/08
		10-Apr	Th	10	Quiz # 1 on chapter 9	
3	4	15-Apr	T	10	Ex.10-1,10-4,10-5,10-6, 10-7,10-10	P.10-3A on 04/22/08
	5	17-Apr	Th	Work on Project		
4	6	22-Apr	T	Test # 1(Chapters 9 and 10)		
	7	24-Apr	Th	In Service Day (No class)		
5	8	29-Apr	T	11	Ex.11-1,11-5,11-6,11-7,	
	9	1-May	Th	11	Ex.11-9	P.11-4A, P.11-8A on 05/15/08
6	10	6-May	T	12	Quiz # 2 on chapter 11	
	11	8-May	Th	12	Ex.12-1.12-2,12-3,12-4,	
7	12	13-May	T	12	Ex.12-5,12-6,12-8,12-9	P.12-2A,12-4A on 05/15/08
	13	15-May	Th	Test # 2(Chapters 11 and 12)		
8	14	20-May	T	13	Ex.13-1,13-2,13-3,13-4,	
	15	22-May	Th	13	Ex.13-5,13-6,13-7,13-8	P.13-1A,13-4A on 06/10/08
9	16	27-May	T	14	Quiz # 3 on chapter 13	
	17	29-May	Th	14	Ex.14-1,14-2,14-3,14-5,14- 6,	P.14-1A,14-5A on 06/10/08
10	18	3-Jun	T	15	Quiz # 4 on chapter 14	
	19	5-Jun	Th	15	Ex.15-3,15-8,15-9,15-11	P.15-2A,15-6A on 06/10/08
11	20	10-Jun	T	Test # 4 (Chapters 13,14 and 15) 10:00 am – 11:20 am		

Instructor: Usha Ramanujam

This project is worth 100 points and is due on Test# 3 date, June 10, 2008 at 10:00 am. It should be handed in class only and please be sure to include your name.

There are 6 questions in the project. Questions 1 through 4 can be worked at ANY TIME during the course and so you can pace the project throughout the term. Questions 5 and 6 are based on chapters 14 and 15 respectively. Attention should be given to the professional quality of work. The finished project should be *typewritten, neatly organized and in good business report form*. Please be sure to list your sources of research.

Question 1 (15 points)

Countries and capital markets of the world are increasingly becoming interdependent. Increased and better opportunities are available for those businesses who venture into global markets. When businesses enter markets in other countries this results in additional capital flows, cheaper imports, and also larger exports. The focus of this project is on businesses that operate in the European Union (EU).

Please research and write about International Financial Reporting Standards (about 200 words) (10 points)

Question 2 (5 points)

The IASB (The International Accounting Standards Board) is working closely with the FASB (Financial Accounting Standards Board) in the US to converge the U.S. and International Accounting Standards. Such changes to accounting standards can be more responsive to market changes and provide more transparent information to investors and the global managers do not have to deal with 'translation' issues.

Please research and write about the convergence of US and International Accounting standards.

Question 3(20 points)

Nokia and Ericsson are competing for market share in the cell phone industry and operate in Europe. Financial statements (in currencies other than US\$) are given for both companies below.

Nokia: Financial statements and additional information are available at:

<http://www.marketwatch.com/tools/quotes/financials.asp?symb=NOK&sid=3414&report=2&freq=2>

<http://finance.google.com/finance?q=NYSE:NOK>

Ericsson: Financial statements and additional information are available at:

http://www.sonyericsson.com/spg.jsp?cc=global&lc=en&ver=4001&template=pc3_1_1&zone=pc&lm=pc3&prid=7861

<http://finance.google.com/finance?q=NASDAQ:ERIC>

Give background information on these **two** companies.(a paragraph of 150 words for each company)

Question 4 (20 points)

Please go through the latest income statement and Balance sheet for Nokia and Ericsson. **Which of the two companies do you think is doing better and why? (20 points)**

Question 5 (related to chapter 14 – cash flow statements) (20 points)

There are many reasons why many MNCs have preferred to venture their business in Ireland. In the attached link, information is given on many of these multinational corporations (MNCs) engaged in different products and different types of business.

http://www.idaireland.com/home/case_study.aspx?id=54&content_id=8

Choose **two** MNCs that are US based from the companies listed in the above link. Find financial results available on the web for these two companies. (resources can be yahoo finance, Google finance, hoovers.com, company's web site, etc.) Please print the latest cash flow statements for these two companies and **briefly comment** on the cash flow position.

Question 6 (related to chapter 15 – ratio analysis) (20 points)

If you had \$1,000 dollars to invest in the stock market, which of the two company stocks (from question 5) would you pick and why? Please write a brief answer to this question. **Include ratios in your analysis.** Please also include your comments on what you have learned from this project.